

## **Historic, Archive Document**

Do not assume content reflects current scientific knowledge, policies, or practices.





# TRADE IN GRAIN FUTURES

VOL. 13

AUGUST 1945

NO. 2

U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.

ISSUED MONTHLY BY  
COMMODITY  
EXCHANGE  
AUTHORITY  
PRODUCTION AND MARKETING ADMINISTRATION



## CONTENTS

### WHEAT:

- Table 1. Volume of trading, all futures combined, by markets
- Table 2. Volume of trading, Chicago Board of Trade
- Table 3. Open contracts, all futures combined, by markets
- Table 4. Open contracts, Chicago Board of Trade
- Table 5. Daily closing prices at Chicago, Minneapolis, Kansas City, and Duluth
- Table 6. High, low, and closing prices, three principal futures, Chicago Board of Trade

### CORN:

- Table 7. Volume of trading, all futures combined, by markets
- Table 8. Volume of trading, Chicago Board of Trade
- Table 9. Open contracts, all futures combined, by markets
- Table 10. Open contracts, Chicago Board of Trade
- Table 11. High, low, and closing prices, Chicago Board of Trade

### OATS:

- Table 12. Volume of trading, all futures combined, by markets
- Table 13. Volume of trading, Chicago Board of Trade
- Table 14. Open contracts, all futures combined, by markets
- Table 15. Open contracts, Chicago Board of Trade
- Table 16. Daily closing prices, Chicago, Minneapolis, and Winnipeg, and rate of exchange, Canadian currency
- Table 17. High, low, and closing prices, three principal futures, Chicago Board of Trade

Continued



## CONTENTS - Continued

### BARLEY:

Table 18. Volume of trading and open contracts, all futures combined, and daily closing prices of December future, Chicago Board Trade

### ALL GRAINS:

Table 19. Volume of trading on all contract markets

Table 20. Open contracts on all contract markets, close of last trading day

Table 21. 1946 JULY FUTURE: Deliveries of grain on all contract markets

- - - - -

Key: a - asked price  
b - bid price  
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.





Table 1. WHEAT: Volume of trading, all futures combined, by markets,  
August 1946

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Other contract markets	Total
1946 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1		59		---		59
2		128		10		138
3		198		---		198
Sunday						
5		161	108	---		269
6		67	141	---		208
7		80	50	---		130
8		53	73	---		126
9		37	20	---		57
10		55	145	---		200
Sunday						
12		91	232	---		323
13		29	109	---		138
14		92	250	---		342
15		91	333	---		424
16		102	268	---		370
17		301	324	---		625
Sunday						
19		474	489	---		963
20		176	165	---		341
21		262	422	---		684
22		286	314	---		600
23		246	494	---		740
24		507	575	---		1,082
Sunday						
26	989	300	457	---	2	1,748
27	549	384	946	---	3	1,882
28	423	278	592	---	---	1,293
29	791	190	844	---	---	1,825
30	469	218	382	---	---	1,069
31	134	215	457	---	2	808
Total						
Aug. 1946	3,355	5,080	8,190	10	7	16,642
July 1946	---	325	---	10	---	335
Aug. 1945	212,097	22,940	42,661	60	3,343	281,101



Table 2. WHEAT: Volume of trading, Chicago Board of Trade,  
August 1946

Date	Future			All futures
	January	March	May	
1946 August	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1				
2				
3				
Sunday				
5				
6				
7				
8				
9				
10				
Sunday				
12				
13				
14				
15				
16				
17				
Sunday				
19				
20				
21				
22				
23				
24				
Sunday				
26	482	339	168	989
27	315	81	153	549
28	195	70	158	423
29	364	147	280	791
30	203	96	170	469
31	45	10	79	134
Total				
Aug. 1946	1,604	743	1,008	3,355
July 1946	---	---	---	---
Aug. 1945	---	---	51,517	<u>1/212,097</u>

1/ Includes 5 August, 48,225 September, 104,501 December, and 7,849 July futures.



Table 3. WHEAT: Open contracts, all futures combined, by markets,  
August 1946

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Other Contract Markets	Total
1946 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1		246		10	256
2		356		---	356
3		387		---	387
Sunday					
5		487	96	---	583
6		489	198	---	687
7		507	204	---	711
8		518	260	---	778
9		527	260	---	787
10		580	330	---	910
Sunday					
12		640	392	---	1,032
13		622	430	---	1,052
14		672	600	---	1,272
15		729	838	---	1,567
16		765	1,029	---	1,794
17		1,017	1,129	---	2,146
Sunday					
19		1,190	1,376	---	2,566
20		1,277	1,374	---	2,651
21		1,354	1,542	---	2,896
22		1,440	1,558	---	2,998
23		1,506	1,624	---	3,130
24		1,484	1,769	---	3,253
Sunday					
26	612	1,632	1,899	2	4,145
27	811	1,817	2,448	5	5,081
28	1,028	1,943	2,628	5	5,604
29	1,292	2,027	2,675	5	5,999
30	1,410	2,047	2,869	5	6,331
31	1,404	2,121	2,897	7	6,429



Table 4. WHEAT: Open contracts, Chicago Board of Trade  
August 1946

Date	Future			All futures
	January	March	May	
1946	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1				
2				
3				
Sunday				
5				
6				
7				
8				
9				
10				
Sunday				
12				
13				
14				
15				
16				
17				
Sunday				
19				
20				
21				
22				
23				
24				
Sunday				
26	344	154	114	612
27	499	173	139	811
28	607	216	205	1,028
29	607	321	364	1,292
30	709	302	399	1,410
31	729	302	373	1,404







Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, August 1946

Date	1947 January future			1947 March future			1947 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1946									
August									
1									
2									
3									
Sunday									
5									
6									
7									
8									
9									
10									
Sunday									
12									
13									
14									
15									
16									
17									
Sunday									
19									
20									
21									
22									
23									
24									
Sunday									
26	201	196 3/4	197	196 1/2	194	194	196	191 5/8 a	192
27	198 1/2	197 1/4	197 1/4	196	193 3/4 a	193 3/4	194	192	192
28	197 1/2	192 1/4	192 1/4 a	194 1/2 b	188 3/4	188 3/4 a	192 5/8 b	187	187 a
29	196 3/4	194	195 1/4	190 3/4 b	188 1/8	188 3/4 a	189	186 1/4	186 3/4
30	196 1/4	194 3/4	196 1/4	192 1/2	189 1/4	192 1/2	190 1/4	187	190
31	197	196 1/2 a	196 5/8	194	193	193 1/4 b	192 1/2 b	190	191 1/4 a



Table 7. CORN: Volume of trading, all futures combined, by markets,  
August 1946

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
<u>1946</u> <u>August</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
1	1,361		38	1,399
2	1,106		45	1,151
3	1,120		29	1,149
Sunday				
5	1,452		46	1,498
6	1,398		30	1,428
7	1,036		71	1,107
8	1,134		110	1,244
9	1,722		75	1,797
10	1,205		67	1,272
Sunday				
12	1,766		101	1,867
13	1,805		39	1,844
14	1,327		38	1,365
15	1,823		83	1,906
16	1,301		32	1,333
17	1,313		48	1,361
Sunday				
19	941		70	1,011
20	958		80	1,038
21	2,127	40	96	2,263
22	1,837	44	121	2,002
23	1,348	105	60	1,513
24	1,254	25	51	1,330
Sunday				
26	833	20	36	889
27	1,892	60	49	2,001
28	2,297	5	121	2,423
29	1,131	5	64	1,200
30	2,068	11	76	2,155
31	890	---	46	936
Total				
Aug. 1946	38,445	315	1,722	40,482
July 1946	16,772	---	867	17,639
Aug. 1945	25,206	177	522	25,905



Table 8. CORN: Volume of trading, Chicago Board of Trade,  
August 1946

	Future		
Date	January	March	All futures
1946	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	620	741	1,361
2	534	572	1,106
3	551	569	1,120
Sunday			
5	647	805	1,452
6	726	672	1,398
7	699	337	1,036
8	572	562	1,134
9	831	891	1,722
10	778	427	1,205
Sunday			
12	1,043	723	1,766
13	710	1,095	1,805
14	621	706	1,327
15	848	975	1,823
16	594	707	1,301
17	611	702	1,313
Sunday			
19	437	504	941
20	343	615	958
21	1,040	1,067	2,127
22	897	940	1,837
23	679	669	1,348
24	795	459	1,254
Sunday			
26	378	455	833
27	1,300	592	1,892
28	1,522	775	2,297
29	761	370	1,131
30	1,120	948	2,068
31	563	327	890
<hr/>			
Total			
Aug. 1946	20,220	18,225	38,445
July 1946	7,664	9,108	16,772
Aug. 1945	---	---	1/25,206

1/ Total includes 1,490 September, 13,810 December, 7,983 May  
and 1,923 July futures.

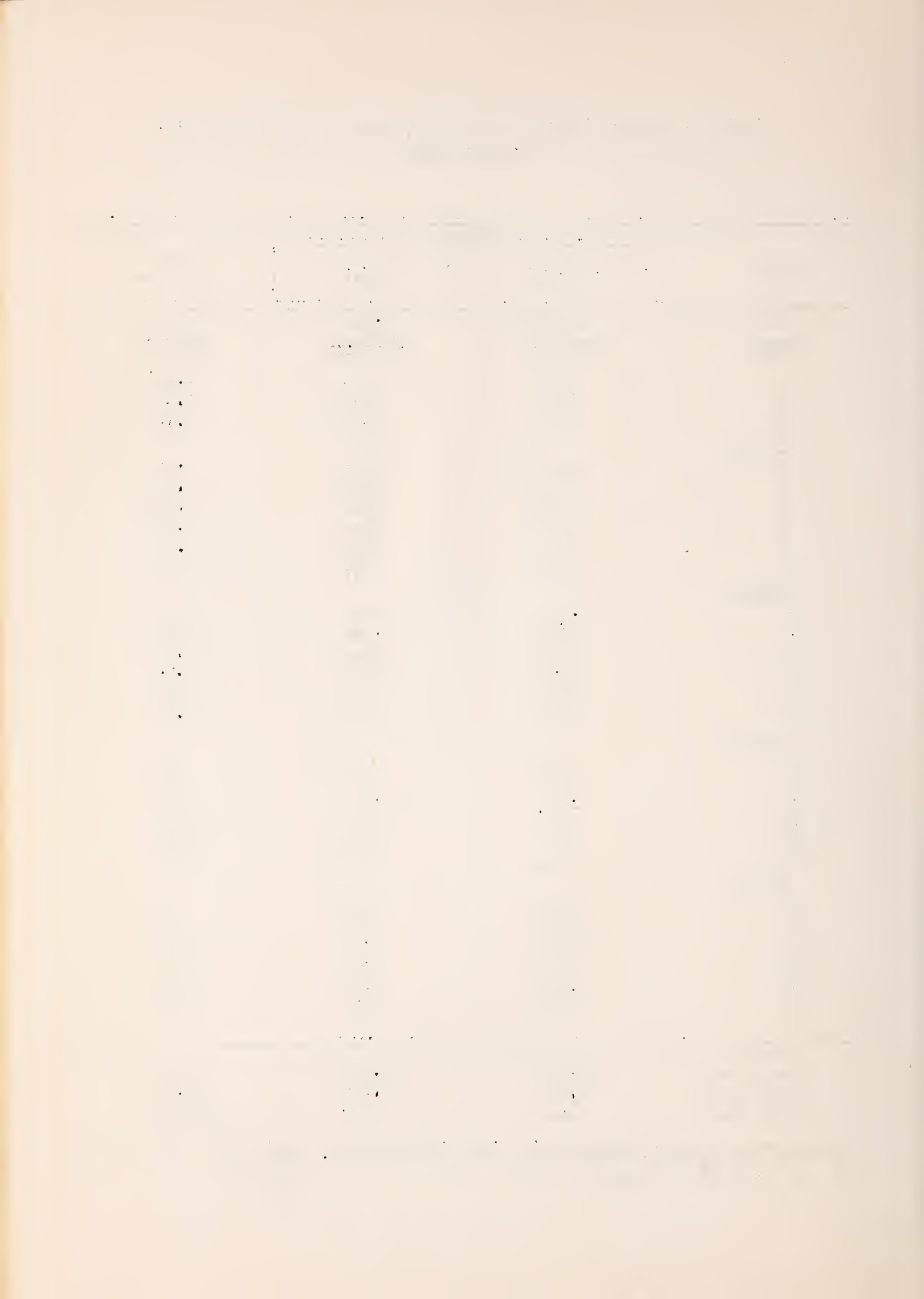




Table 9. CORN: Open contracts, all futures combined, by markets,  
August 1946

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1946 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	3,731		84	3,815
2	3,669		114	3,783
3	3,715		116	3,831
Sunday				
5	4,027		124	4,151
6	4,449		126	4,575
7	4,653		103	4,756
8	4,906		120	5,026
9	5,324		128	5,452
10	5,609		135	5,744
Sunday				
12	5,754		134	5,888
13	5,979		124	6,103
14	6,220		109	6,329
15	6,524		109	6,633
16	6,638		119	6,757
17	6,882		122	7,004
Sunday				
19	6,873		131	7,004
20	6,821		140	6,961
21	7,316	30	141	7,487
22	7,661	57	160	7,878
23	7,746	112	148	8,006
24	7,632	127	163	7,922
Sunday				
26	7,826	127	152	8,105
27	8,070	142	148	8,360
28	8,445	147	172	8,764
29	8,452	152	196	8,800
30	8,713	163	194	9,070
31	8,896	163	200	9,259





Table 10. CORN: Open contracts, Chicago Board of Trade,  
August 1946

Date	Future		All futures
	January	March	
1946 August	1,000 bushels	1,000 bushels	1,000 bushels
1	1,914	1,817	3,731
2	1,919	1,750	3,669
3	1,868	1,847	3,715
Sunday			
5	1,864	2,163	4,027
6	2,057	2,392	4,449
7	2,226	2,427	4,653
8	2,343	2,563	4,906
9	2,552	2,772	5,324
10	2,777	2,832	5,609
Sunday			
12	2,847	2,907	5,754
13	2,876	3,103	5,979
14	2,984	3,236	6,220
15	3,136	3,368	6,524
16	3,252	3,386	6,638
17	3,306	3,576	6,882
Sunday			
19	3,283	3,590	6,873
20	3,212	3,609	6,821
21	3,450	3,866	7,316
22	3,680	3,981	7,661
23	3,846	3,900	7,746
24	3,779	3,853	7,632
Sunday			
26	3,872	3,954	7,826
27	4,070	4,000	8,070
28	4,280	4,165	8,445
29	4,258	4,194	8,452
30	4,461	4,252	8,713
31	4,624	4,272	8,896

THE UNIVERSITY OF CHICAGO

NAME	RESIDENCE	DATE	REMARKS	INITIALS
J. H. ...	...	...	...	...
...	...	...	...	...
...	...	...	...	...
...	...	...	...	...
...	...	...	...	...
...	...	...	...	...

Table 11. CORN: High, low, and closing prices, Chicago Board of Trade,  
August 1946

Date	1947 January future				1947 March future		
	High	Low	Closing		High	Low	Closing
1946	Cents	Cents	Cents		Cents	Cents	Cents
August							
1	147	141 3/4	142 1/4-1/2	:	146 1/2	141 3/4	142 1/4-1/2
2	142	139 3/4	140 1/8-1/4	:	142	140 1/4	140 1/4-1/2
3	140 1/4 b	137 1/4	139-39 1/4	:	140 1/4 b	138	139-39 1/4
Sunday				:			
5	137 3/4	135	135-35 1/4	:	138	136	136-36 1/2
6	135	134	134 3/4 b	:	135 3/4	134 3/4	135 3/8
7	137 1/8	135 1/4 a	136 3/4-7/8	:	137 1/2	135 1/2	137 1/4
8	136 3/4	135 1/2	136 1/2	:	137 1/4	135 3/4	137-37 1/4
9	137 1/4	135 1/8	136 b	:	138 1/2	135 3/4	137 1/8-1/4
10	137	135	136 1/2-5/8	:	138 1/4	136	137 5/8 a
Sunday				:			
12	138 3/4	136 1/2	138 5/8-3/4	:	139 3/4	137 1/2	139 3/4
13	138 7/8	137 1/2	137 5/8	:	139 5/8	137 3/4	138 1/4
14	138	136 5/8	136 5/8	:	138 3/4	137 1/4	137 1/4
15	136 3/4	132	133 3/8-1/2	:	137	132 3/4	133 3/4
16	132 3/4	131	131 5/8-7/8	:	133	131	132 1/8 a
17	133	131 3/8	132 1/2-7/8	:	133 1/2	131 5/8	133-33 1/4
Sunday				:			
19	133 3/8	132 1/8	132 7/8	:	133 7/8	132 1/2	133 b
20	134 3/4	133	134	:	135	133	134 1/4
21	132 3/4	129 1/2	130 1/8	:	133 1/2	129 1/2	130-30 1/8
22	134 1/4	130 1/2	134	:	133 3/4	130 1/4	133 1/2-3/4
23	134	131 7/8	133-33 1/8	:	133 3/4	131 1/4	132
24	134 3/8	133	133 1/2	:	133 1/2	132 1/4	133
Sunday				:			
26	133 3/4	132 1/2	132 5/8	:	133 1/8	131 5/8	131 3/4 b
27	133 7/8	132 1/4	133 3/8	:	132 5/8	131 1/2	132 1/4
28	135 3/4	133 3/8	134 1/8-1/4	:	134	131 7/8	132 1/4 b
29	135 1/4	133 7/8	134 1/4-3/8	:	133 1/4	132	132 3/4
30	136	133 5/8 a	135 7/8-36	:	135	132 1/2	134 3/4
31	136 3/8	135 1/8	136 1/8-1/4	:	135 1/8	134	135

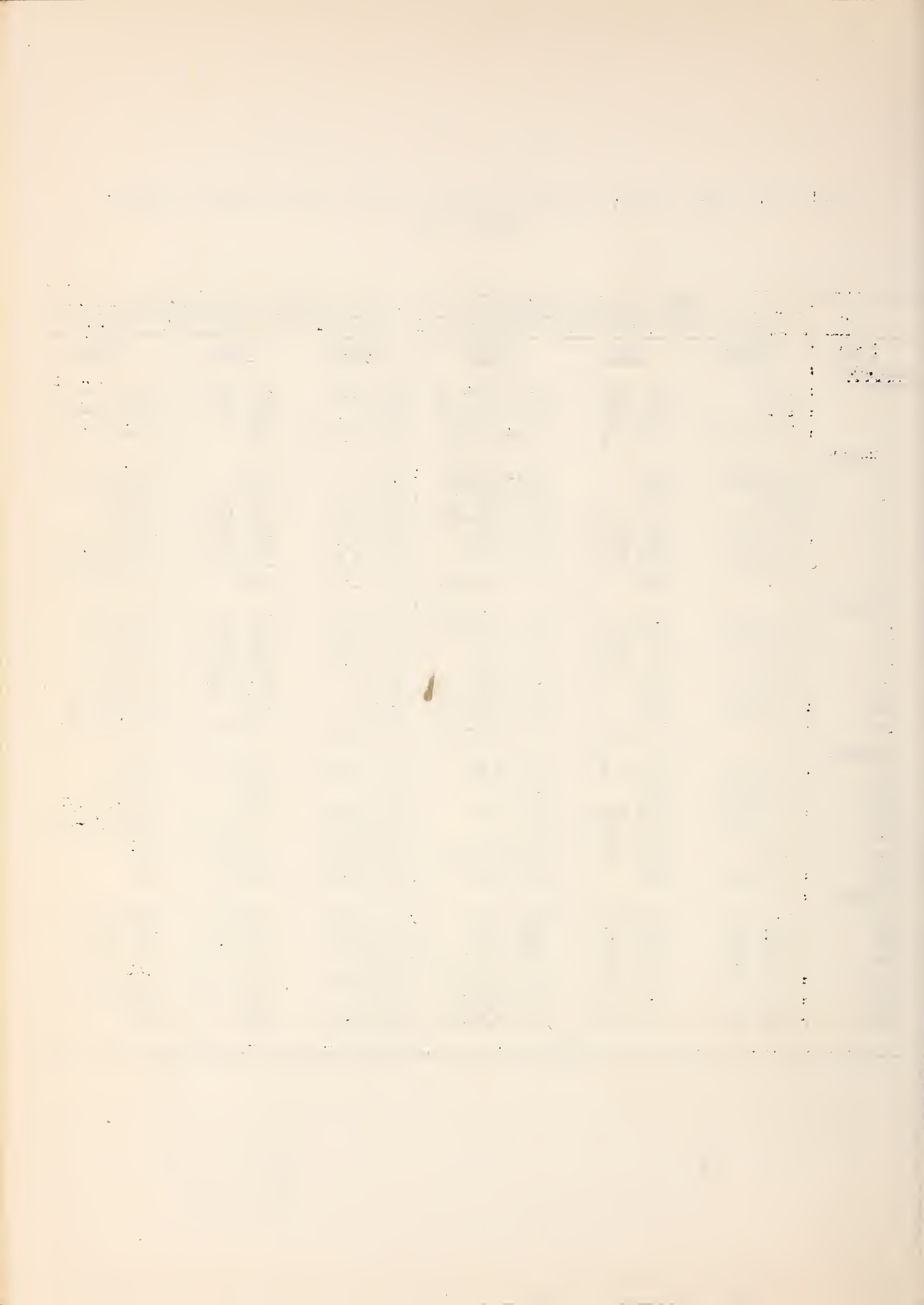


Table 12. OATS: Volume of trading, all futures combined, by markets,  
August 1946

Date	: Chicago Board of Trade	: Minneapolis Chamber of Commerce	: Other contract markets	: Total
1946 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	11,565	1,176	1,743	14,484
2	11,441	1,324	1,132	13,897
3	10,852	931	994	12,777
Sunday				
5	12,159	1,179	1,218	14,556
6	19,843	1,616	1,375	22,834
7	14,901	1,585	1,328	17,814
8	13,075	1,190	1,377	15,642
9	12,710	1,705	1,146	15,561
10	8,722	966	728	10,416
Sunday				
12	15,804	2,166	1,032	19,002
13	20,449	2,105	1,712	24,266
14	12,673	1,724	1,316	15,713
15	14,416	1,773	1,327	17,516
16	13,452	1,686	1,040	16,178
17	9,421	1,107	845	11,373
Sunday				
19	10,864	877	1,141	12,882
20	12,512	1,152	1,019	14,683
21	18,873	1,506	1,329	21,708
22	16,338	1,267	1,502	19,107
23	13,286	1,801	1,211	16,298
24	9,056	1,130	1,070	11,256
Sunday				
26	7,291	1,299	694	9,284
27	16,796	1,768	1,373	19,937
28	11,656	872	1,049	13,577
29	7,436	1,125	804	9,365
30	14,809	1,887	1,069	17,765
31	5,072	816	536	6,424
Total				
Aug. 1946	345,472	37,733	31,110	414,315
July 1946	424,698	25,671	38,031	488,400
Aug. 1945	176,753	40,495	2,641	219,889



# THE JOURNAL OF THE AMERICAN MEDICAL ASSOCIATION

PUBLISHED WEEKLY				
Subscription and Advertising Rates				
Country	Foreign	Single Copies	Advertisements	Editorial
United States	Five Dollars	Five Cents	Per Line Per Week	Free
Canada	Five Dollars	Five Cents	Per Line Per Week	Free
Europe	Five Dollars	Five Cents	Per Line Per Week	Free
Asia	Five Dollars	Five Cents	Per Line Per Week	Free
Africa	Five Dollars	Five Cents	Per Line Per Week	Free
Australia	Five Dollars	Five Cents	Per Line Per Week	Free
South America	Five Dollars	Five Cents	Per Line Per Week	Free
Other Countries	Five Dollars	Five Cents	Per Line Per Week	Free
Single Copies	Five Cents	Five Cents	Per Line Per Week	Free
Advertising Rates	Per Line Per Week	Per Line Per Week	Per Line Per Week	Per Line Per Week
Editorial	Free	Free	Free	Free
Subscription and Advertising Rates	Per Line Per Week	Per Line Per Week	Per Line Per Week	Per Line Per Week
Country	Foreign	Single Copies	Advertisements	Editorial
United States	Five Dollars	Five Cents	Per Line Per Week	Free
Canada	Five Dollars	Five Cents	Per Line Per Week	Free
Europe	Five Dollars	Five Cents	Per Line Per Week	Free
Asia	Five Dollars	Five Cents	Per Line Per Week	Free
Africa	Five Dollars	Five Cents	Per Line Per Week	Free
Australia	Five Dollars	Five Cents	Per Line Per Week	Free
South America	Five Dollars	Five Cents	Per Line Per Week	Free
Other Countries	Five Dollars	Five Cents	Per Line Per Week	Free
Single Copies	Five Cents	Five Cents	Per Line Per Week	Free
Advertising Rates	Per Line Per Week	Per Line Per Week	Per Line Per Week	Per Line Per Week
Editorial	Free	Free	Free	Free
Subscription and Advertising Rates	Per Line Per Week	Per Line Per Week	Per Line Per Week	Per Line Per Week

Table 13. OATS: Volume of trading, Chicago Board of Trade,  
August 1946

Date	Future					All
: August	: September	: November	: December	: March	: futures	
1946	1,000	1,000	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels	bushels	bushels
1	449	1,735	4,759	2,334	2,288	11,565
2	530	1,989	5,170	1,967	1,785	11,441
3	605	1,606	4,850	2,066	1,725	10,852
Sunday						
5	722	1,625	5,772	1,930	2,110	12,159
6	937	2,592	8,109	3,966	4,239	19,843
7	607	1,678	7,229	2,731	2,656	14,901
8	1,051	1,740	5,772	1,854	2,658	13,075
9	490	2,618	5,736	2,033	1,833	12,710
10	402	1,187	3,497	2,222	1,414	8,722
Sunday						
12	398	2,503	6,693	2,907	3,303	15,804
13	664	3,149	7,333	4,814	4,489	20,449
14	412	2,541	4,781	2,334	2,605	12,673
15	679	1,656	6,433	1,862	3,786	14,416
16	269	1,972	5,771	1,948	3,492	13,452
17	202	1,453	4,574	1,637	1,555	9,421
Sunday						
19	334	2,127	4,345	1,794	2,264	10,864
20	511	2,622	4,487	1,759	3,133	12,512
21	418	2,277	6,929	3,585	5,664	18,873
22	524	2,677	6,991	2,308	3,838	16,338
23	728	1,948	6,244	1,789	2,577	13,286
24	---	1,522	3,971	1,473	2,090	9,056
Sunday						
26	---	1,496	2,990	1,338	1,467	7,291
27	---	1,745	7,645	2,592	4,814	16,796
28	---	1,416	5,869	1,522	2,849	11,656
29	---	1,403	3,862	936	1,235	7,436
30	---	3,160	5,740	2,827	3,082	14,809
31	---	724	2,168	925	1,255	5,072
Total						
Aug. 1946	10,932	53,161	147,720	59,453	74,206	345,472
July 1946	27,558	61,204	186,826	63,983	75,214	424,698
Aug. 1945	---	36,856	---	77,731	---	<u>1/176,753</u>

1/ Total includes 55,479 May and 6,687 July futures.





Table 14. OATS: Open contracts, all futures combined, by markets,  
August 1946

Date	: Chicago : Board of : Trade	: Minneapolis : Chamber of : Commerce	: Other : contract : markets	: Total
1946	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	49,300	4,281	1,157	54,738
2	49,829	4,578	1,200	55,607
3	51,345	4,750	1,205	57,300
Sunday				
5	51,566	4,755	967	57,288
6	52,402	4,792	1,167	58,361
7	52,708	4,813	1,080	58,601
8	53,229	4,844	1,179	59,252
9	52,776	4,814	1,146	58,736
10	53,672	4,716	1,123	59,511
Sunday				
12	54,018	4,955	1,088	60,061
13	54,229	5,049	1,017	60,295
14	54,204	5,306	1,060	60,570
15	53,829	5,560	1,076	60,465
16	54,426	5,684	1,044	61,154
17	55,150	5,857	1,027	62,034
Sunday				
19	54,533	5,912	1,036	61,481
20	54,255	5,854	1,061	61,170
21	54,737	5,803	1,036	61,576
22	53,877	5,808	1,067	60,752
23	54,192	6,134	1,056	61,382
24	54,024	6,201	1,077	61,302
Sunday				
26	53,923	6,267	1,077	61,267
27	53,805	6,298	1,031	61,134
28	53,297	6,430	996	60,723
29	53,251	6,341	1,091	60,683
30	51,619	6,273	1,075	58,967
31	51,537	6,209	1,046	58,792



Table 15. OATS: Open contracts, Chicago Board of Trade, August 1946

Date	Future			All futures
	August	September	November	
1946	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
August				
1	3,664	13,519	11,564	11,732
2	3,570	13,652	11,664	11,912
3	3,676	13,861	12,352	11,925
Sunday				
5	3,473	13,710	12,766	12,097
6	3,425	13,902	13,087	12,229
7	3,240	13,782	13,286	12,347
8	3,145	13,690	13,756	12,448
9	2,989	13,216	13,639	12,608
10	2,886	13,017	13,847	12,704
Sunday				
12	2,828	12,943	13,999	12,861
13	2,733	12,877	14,141	13,043
14	2,589	12,728	14,255	13,309
15	2,102	12,750	14,360	13,368
16	1,943	12,951	14,589	13,580
17	1,691	13,170	14,720	13,955
Sunday				
19	1,539	12,787	14,514	14,123
20	1,290	12,399	14,408	14,473
21	909	12,197	14,332	15,003
22	746	11,730	14,105	15,033
23	432	11,509	14,614	15,291
24	287	11,457	14,204	15,615
Sunday				
26	52	11,402	14,283	15,767
27	50	11,049	14,201	16,001
28	---	10,765	13,919	16,175
29	---	10,529	13,898	16,304
30	---	9,780	13,509	16,159
31	---	9,493	13,520	16,354

THE NEW YORK PUBLIC LIBRARY

ASTOR LENOX TILDEN FOUNDATION

500 FIFTH AVENUE NEW YORK 10017

1912-1913

LIBRARY

1912-1913

LIBRARY



Table 16. OATS: Daily closing prices, Chicago, Minneapolis, and Winnipeg,  
and rate of exchange, Canadian currency,  
August 1946 \*

Date	1946 December future			Canadian currency	
	Chicago	Minneapolis	Winnipeg <u>1/</u>	Closing quotation <u>2/</u>	
1946	Cents	Cents	Cents	Percent	
August					
1	72 5/8-3/4	68 1/2	49 3/4 b	3 1/2	Discount
2	73 5/8-3/4	69 3/8	49 5/8 b	3 3/4	"
3	72 5/8	68 1/2	49 5/8 b	3 3/4	"
Sunday					
5	71 1/4	67 1/8	Holiday	3 11/16	"
6	70 1/4	65 7/8	49 5/8 b	3 9/16	"
7	71 1/8-1/4	66 3/4	49 3/4 b	3 5/16	"
8	71 3/4-7/8	67 5/8	49 3/4 b	3 3/8	"
9	71 3/8	67 1/2	49 3/4 b	3 3/8	"
10	71 5/8-3/4	67 1/2-5/8	49 3/4 b	3 3/8	"
Sunday					
12	74-74 1/4	69 7/8	49 3/4 b	3 5/16	"
13	72 3/8-1/2	68 7/8	49 7/8 b	3 3/16	"
14	72 3/4	68 1/2	50 b	2 7/8	"
15	71 1/2	67 1/4	49 7/8 b	3 1/8	"
16	71 1/8-1/4	67 1/8	50 b	2 15/16	"
17	72 3/8	68	50 b	2 15/16	"
Sunday					
19	72 5/8	68 5/8	50 b	2 15/16	"
20	72 1/2	68 3/4	50 b	2 7/8	"
21	71 1/8-1/4	67 1/8	50 b	2 15/16	"
22	72 7/8-73	68 3/4	50 b	2 7/8	"
23	71 3/4	67 5/8	50 b	2 13/16	"
24	72 5/8-3/4	68 1/4	50 b	2 13/16	"
Sunday					
26	71 7/8	67 3/8	50 b	2 13/16	"
27	71 3/8	67 1/2	50 b	2 7/8	"
28	71 5/8	67 5/8	50 b	3	"
29	71 3/4-7/8	67 7/8	50 b	3	"
30	72 3/8-1/2	68 3/8	50 b	3	"
31	72 3/4-7/8	68 7/8	50 b	3	"

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into United States values.

Note: Canadian currency quotations furnished by a large Chicago bank.

\* Erratum: In the preceding issue of Trade in Grain Futures, July 1946, Table 12, the column showing closing prices of Winnipeg oats should have been "October" rather than "September."



Table 17. OATS: High, low, and closing prices, three principal futures, Chicago Board of Trade, August 1946

Date	1946 September future			1946 December future			1947 March future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1946									
August									
1	73 5/8	71 1/2	72	74 1/8	72 1/8	72 5/8-3/4	75 1/2	73 1/2	74 1/8-1/4
2	72 7/8	71 1/2	72 3/4-7/8	73 3/4	72	73 5/8-3/4	74 7/8	73 1/2	74 3/4-7/8
3	72 3/4	71 1/4	72 3/8-1/2	73 1/2	71 3/4	72 5/8	74 7/8	73 1/8	73 7/8-7/4
Sunday									
5	71 7/8	70 5/8	70 7/8-71	72 1/8	71 1/8	71 1/4	73 1/2	72 5/8	72 3/4-7/8
6	70 3/8	69	69 3/4-7/8	71 1/8	69 3/4	70 1/4	72 1/2	71 1/4	71 5/8
7	71 7/8	69 5/8	70 3/4-7/8	71 3/8	70	71 1/8-1/4	72 5/8	71 1/4	72 3/8-1/2
8	71 7/8	70 5/8	71 5/8-3/4	72	70 3/4	71 3/4-7/8	73 1/4	72 1/4	73 1/8-1/4
9	72 1/2	70 7/8	71 7/8-72	72	71	71 3/8	73 1/4	72 1/2	72 1/2-5/8
10	72 1/2	71 1/8	72 1/4-1/2	71 3/4	70 1/2	71 5/8-3/4	72 7/8	72	72 3/4
Sunday									
12	75 1/4	72 5/8	75-75 1/8	74 1/4	71 7/8	74-74 1/4	75	73	74 7/8-75
13	75 3/4	73 3/4	73 3/4-74	75	72 3/8	72 3/8-1/2	75 7/8	73 1/2	73 1/2
14	74 1/2	73	73 3/8	73 1/4	72	72 3/4	74 1/4	72 7/8	73 5/8-3/4
15	73 1/8	72 1/4	72 1/2-5/8	72 1/2	71	71 1/2	73 5/8	72 1/8	72 1/2-5/8
16	72 3/8	71 1/2	71 7/8-72	71 3/8	70 5/8	71 1/8-1/4	72 1/2	71 1/2	71 1/8-1/4
17	73	71 1/4	73	72 3/8	70 3/4	72 3/8	73 1/8	71 5/8	72 7/8-73 1/8
Sunday									
19	74 3/4	73 1/4	74-74 1/8	73 1/4	72 3/8	72 5/8	73 3/4	72 7/8	73 1/2
20	75 1/2	74 3/8	75-75 1/8	73 3/8	72 1/8	72 1/2	74 1/8	72 3/4	72 7/8-73
21	74 7/8	73 1/2	74	72 1/4	70 1/2	71 1/8-1/4	73	70 5/8	71 3/8-1/2
22	76 1/8	74 1/8	75 1/8-3/8	73 1/8	71 1/8	72 7/8-73	73 1/4	71 1/8	72 7/8-73
23	75 1/2	73 7/8	73 7/8-74	73 1/8	71 1/4	71 3/4	73	71 3/4	72-72 1/4
24	75 1/4	74	74 1/2-5/8	73 1/4	72	72 5/8-3/4	73 1/4	72 1/8	72 5/8-3/4
Sunday									
26	74 3/4	73 1/2	73 5/8-3/4	72 3/4	71 5/8	71 7/8	72 7/8	71 7/8	72
27	74 1/4	72 3/4	73 1/2	72 3/8	70 3/4	71 3/8	72 1/4	70 1/4	71 1/4
28	75	73 7/8	74	72 1/4	71 1/2	71 5/8	72 1/8	71 1/4	71 1/4-3/8
29	75 1/2	74 1/4	75 1/8-1/4	72 1/4	71 3/4	71 3/4-7/8	72	71 1/4	71 1/2
30	76 5/8	75	75 1/2-3/4	73 1/4	71 3/4	72 3/8-1/2	72 5/8	71 1/8	71 3/4-7/8
31	76 3/8	75 5/8	76-76 1/8	73 1/4	72 3/4	72 3/4-7/8	72 5/8	72	72 1/8-1/2





Table 18. BARLEY: Volume of trading and open contracts, all futures combined,  
and daily closing prices of December future,  
Chicago Board of Trade,  
August 1946

Date	: : Volume of trading :	: : Open contracts :	: : 1946 December : future :
<u>1946</u> <u>August</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>Cents</u>
1	10	117	128 a
2	---	117	128 b
3	---	117	127 b
Sunday			
5	---	117	127 1/4 b
6	92	207	126
7	12	219	126 1/2 b
8	5	224	126 1/2 b
9	15	234	127 b
10	19	249	127
Sunday			
12	2	247	127 3/4 b
13	---	247	128 3/8 b
14	---	247	128 3/4 b
15	50	297	128 1/2
16	52	330	127
17	---	330	127 1/2 b
Sunday			
19	---	330	127 3/4 b
20	7	332	128 1/2 b
21	35	342	129 1/2
22	15	357	131 b
23	80	357	131 3/8
24	---	357	132 1/4 b
Sunday			
26	---	357	132 1/2 b
27	7	357	133 3/4 a
28	5	357	134 1/8
29	---	357	134 1/2 b
30	10	367	135 b
31	---	367	135 b
Total			
Aug. 1946	416		
July 1946	204		
Aug. 1945	3,501		



Table 19 ALL GRAINS: Volume of trading on all contract markets,  
August 1946

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums
	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Bd. of T.	3,355	38,445	345,472	---	416	---
Chicago Open Bd.	7	1,573	30,791	---	---	---
Minneapolis	5,080	---	37,733	---	---	---
Kansas City	8,190	315	---	---	---	---
Duluth	10	---	---	---	---	---
St. Louis	---	---	---	---	---	---
Milwaukee	---	149	319	---	---	---
Seattle	---	---	---	---	---	---
Portland	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---
Total						
Aug. 1946	16,642	40,482	414,315	---	416	---
July 1946	335	17,639	488,400	---	204	---
Aug. 1945	281,101	25,905	219,889	252,004	3,517	516

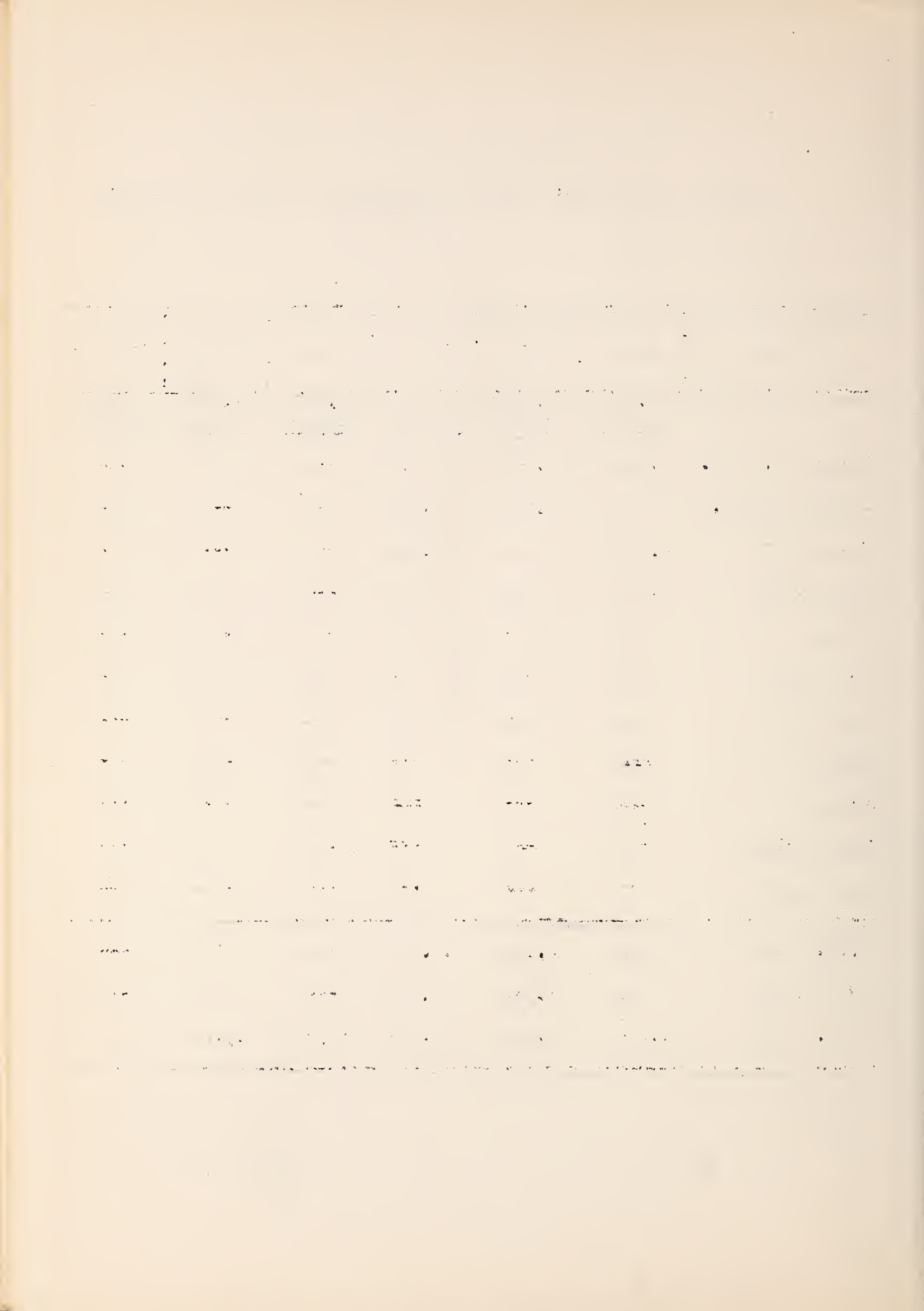


Table 20 ALL GRAINS; Open contracts on all contract markets,  
close of last trading day,  
August 1946

Market	Wheat	Corn	Oats	Rye	Barley	Flaxseed	Sorghums
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of T.	1,404	8,896	51,537	---	367	---	---
Chicago Open Bd.	7	170	916	---	---	---	---
Minneapolis	2,121	---	6,209	---	---	---	---
Kansas City	2,897	163	---	---	---	---	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	---	30	130	---	---	---	---
Seattle	---	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total							
Aug. 1946	6,429	9,259	58,792	---	367	---	---
July 1946	209	3,854	53,528	---	117	---	---
Aug. 1945	80,797	15,711	59,013	31,925	2,295	4	310

# THE JOURNAL OF THE AMERICAN MEDICAL ASSOCIATION PUBLISHED WEEKLY CHICAGO, ILL., U.S.A.



CONTENTS							
ORIGINAL ARTICLES							
1	2	3	4	5	6	7	8
9	10	11	12	13	14	15	16
17	18	19	20	21	22	23	24
25	26	27	28	29	30	31	32
33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48
49	50	51	52	53	54	55	56
57	58	59	60	61	62	63	64
65	66	67	68	69	70	71	72
73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88
89	90	91	92	93	94	95	96
97	98	99	100	101	102	103	104
105	106	107	108	109	110	111	112
113	114	115	116	117	118	119	120
121	122	123	124	125	126	127	128
129	130	131	132	133	134	135	136
137	138	139	140	141	142	143	144
145	146	147	148	149	150	151	152
153	154	155	156	157	158	159	160
161	162	163	164	165	166	167	168
169	170	171	172	173	174	175	176
177	178	179	180	181	182	183	184
185	186	187	188	189	190	191	192
193	194	195	196	197	198	199	200
201	202	203	204	205	206	207	208
209	210	211	212	213	214	215	216
217	218	219	220	221	222	223	224
225	226	227	228	229	230	231	232
233	234	235	236	237	238	239	240
241	242	243	244	245	246	247	248
249	250	251	252	253	254	255	256
257	258	259	260	261	262	263	264
265	266	267	268	269	270	271	272
273	274	275	276	277	278	279	280
281	282	283	284	285	286	287	288
289	290	291	292	293	294	295	296
297	298	299	300	301	302	303	304
305	306	307	308	309	310	311	312
313	314	315	316	317	318	319	320
321	322	323	324	325	326	327	328
329	330	331	332	333	334	335	336
337	338	339	340	341	342	343	344
345	346	347	348	349	350	351	352
353	354	355	356	357	358	359	360
361	362	363	364	365	366	367	368
369	370	371	372	373	374	375	376
377	378	379	380	381	382	383	384
385	386	387	388	389	390	391	392
393	394	395	396	397	398	399	400
401	402	403	404	405	406	407	408
409	410	411	412	413	414	415	416
417	418	419	420	421	422	423	424
425	426	427	428	429	430	431	432
433	434	435	436	437	438	439	440
441	442	443	444	445	446	447	448
449	450	451	452	453	454	455	456
457	458	459	460	461	462	463	464
465	466	467	468	469	470	471	472
473	474	475	476	477	478	479	480
481	482	483	484	485	486	487	488
489	490	491	492	493	494	495	496
497	498	499	500	501	502	503	504
505	506	507	508	509	510	511	512
513	514	515	516	517	518	519	520
521	522	523	524	525	526	527	528
529	530	531	532	533	534	535	536
537	538	539	540	541	542	543	544
545	546	547	548	549	550	551	552
553	554	555	556	557	558	559	560
561	562	563	564	565	566	567	568
569	570	571	572	573	574	575	576
577	578	579	580	581	582	583	584
585	586	587	588	589	590	591	592
593	594	595	596	597	598	599	600
601	602	603	604	605	606	607	608
609	610	611	612	613	614	615	616
617	618	619	620	621	622	623	624
625	626	627	628	629	630	631	632
633	634	635	636	637	638	639	640
641	642	643	644	645	646	647	648
649	650	651	652	653	654	655	656
657	658	659	660	661	662	663	664
665	666	667	668	669	670	671	672
673	674	675	676	677	678	679	680
681	682	683	684	685	686	687	688
689	690	691	692	693	694	695	696
697	698	699	700	701	702	703	704
705	706	707	708	709	710	711	712
713	714	715	716	717	718	719	720
721	722	723	724	725	726	727	728
729	730	731	732	733	734	735	736
737	738	739	740	741	742	743	744
745	746	747	748	749	750	751	752
753	754	755	756	757	758	759	760
761	762	763	764	765	766	767	768
769	770	771	772	773	774	775	776
777	778	779	780	781	782	783	784
785	786	787	788	789	790	791	792
793	794	795	796	797	798	799	800
801	802	803	804	805	806	807	808
809	810	811	812	813	814	815	816
817	818	819	820	821	822	823	824
825	826	827	828	829	830	831	832
833	834	835	836	837	838	839	840
841	842	843	844	845	846	847	848
849	850	851	852	853	854	855	856
857	858	859	860	861	862	863	864
865	866	867	868	869	870	871	872
873	874	875	876	877	878	879	880
881	882	883	884	885	886	887	888
889	890	891	892	893	894	895	896
897	898	899	900	901	902	903	904
905	906	907	908	909	910	911	912
913	914	915	916	917	918	919	920
921	922	923	924	925	926	927	928
929	930	931	932	933	934	935	936
937	938	939	940	941	942	943	944
945	946	947	948	949	950	951	952
953	954	955	956	957	958	959	960
961	962	963	964	965	966	967	968
969	970	971	972	973	974	975	976
977	978	979	980	981	982	983	984
985	986	987	988	989	990	991	992
993	994	995	996	997	998	999	1000



Table 21. 1946 JULY FUTURE: Deliveries of grain  
on all contract markets 1/

Commodity and Market	: Initial : deliveries :	: Redeliveries :	: Total : deliveries :	: Notices : passed :
<u>OATS</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Board of Trade	1,115	22	1,137	---
Chicago Open Board	---	---	---	---
Minneapolis	189	---	189	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
All markets	1,304	22	1,326	---

1/ There were no deliveries in wheat, corn, rye or barley.



United States Department of Agriculture  
Production and Marketing Administration  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

Field Offices

Chicago, Illinois

George Livingston, In charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Kansas City, Missouri

L. E. Wolf, In charge  
854 Board of Trade Building

Minneapolis, Minnesota

Joseph B. Withers, In charge  
510 Chamber of Commerce Building

New Orleans, Louisiana

W. D. Espy, In charge  
Room 306, New Orleans Cotton  
Exchange Building

New York, New York

George H. Baston, In charge  
Room 602, New York Cotton  
Exchange Building

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Los Angeles Grain Exchange  
Milwaukee Grain and Stock Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Chamber of Commerce

Memphis Merchants' Exchange Clearing  
Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchange, Inc.

